

Scheme of M.A. Economics under Semester System

Program Code & Name: DPMA05 - M.A. (Economics)

Session 2024-25

Semester	Course Code	Course Name	Credit			Total Credit	Marks			
			L	T	P		ESE	CIA	Total	
									MAX	MIN
First	MECT101	Micro Economics	3	1	-	4	70	30	100	40
	MECT102	Macro Economics	3	1	-	4	70	30	100	40
	MECT103	Quantitative and Statistical Methods	3	1	-	4	70	30	100	40
	MECT104	Indian Economic Policy- I	3	1	-	4	70	30	100	40
	MECT105	International Trade and Finance- I	3	1	-	4	70	30	100	40
		Total				20	350	150	500	200
Second	MECT201	Micro Economics Analysis	3	1	-	4	70	30	100	40
	MECT202	Research Methods and Computer Application	3	1	-	4	70	30	100	40
	MECT203	Indian Economic Policy- II	3	1	-	4	70	30	100	40
	MECT204	International Trade and Finance- II	3	1	-	4	70	30	100	40
	MECT205	Industrial Economics	3	1	-	4	70	30	100	40
		Total				20	350	150	500	200
Third	MECT301	Public Economics- I	3	1	-	4	70	30	100	40
	MECT302	Economics of Development and Growth- I	3	1	-	4	70	30	100	40
	MECT303	Trade Policy and International Monetary System	3	1	-	4	70	30	100	40
	MECT304	History of Economic Thoughts	3	1	-	4	70	30	100	40
	MECT305	Labor Economics	3	1	-	4	70	30	100	40
		Total				20	350	150	500	200
Fourth	MECT401	Public Economics-II	3	1	-	4	70	30	100	40
	MECT402	Economics of Development and Growth- II	3	1	-	4	70	30	100	40
	MECT403	Economics of Social Sector	3	1	-	4	70	30	100	40
	MECT404	Elective- I:- Econometrics	3	1	-	4	70	30	100	40
	MECT405	Elective- II:- Demography	3	1	-	4	70	30	100	40
	MECT406	Dissertation/ Project Work	3	1	-	4	70	30	100	40
		Total				20	350	150	500	200
		Grand Total				80	1400	600	2000	800

Program Code and Name	DPMA05, M.A. (ECONOMICS)			Semester	III
Exam Code and Name	M.A. ECONOMICS THIRD SEMESTER			Paper	I
Course Code	MECT301			Course Type	T
Course Title	PUBLIC ECONOMICS- I				
Total Credit	4/3/2/1				
Total Marks	CIA: 30/15	ESE: 70/35	Max Marks: 100/50	Min. Pass. Marks: 40/20	
Prerequisites (if any)					
Course Outcomes	CO1: To Analyze the relationship between population dynamics and public economic policies. CO2: To understand the role of government in the economy. CO3: To learn economic implications of fertility, mortality, and migration for public expenditure. CO4: To evaluate viewpoints on demographic challenges.				
Contents of Course					
Unit	Contents				No. of Period
I	Introduction to Public Finance and Economic Functions of Government Nature and Scope of Public Finance, Public Finance vs. Private Finance, Economic Analysis of Public Policy Role of Government in Economic Activity: Allocation, Distribution, and Stabilization 15 Functions, Classification of Goods: Private, Public, and Merit Goods, Theory of Externalities: External Benefits and Costs, Correction of Externalities, Principle of Maximum Social Advantage				15
II	Budgeting and Public Revenue Public Budgets: Kinds of Budgets, Balanced and Unbalanced Budgets, Optimal Budgeting, Deficit Financing, Zero Base Budgeting Public Revenue: Canons of Taxation, Division of Tax Burden: Different Approaches, Incidence and Effects of Taxation, Taxable Capacity and Justice in Taxation, Benefit & Ability to Pay Approaches				15
III	Public Expenditure and Taxation Theories Public Expenditure: Hypothesis and Evaluation, Effects of Public Expenditure on Production and Distribution, Bowen, Lindahl, and Samuelson's Models, Wagner's Law of Increasing State Activities, Wiseman-Peacock Hypothesis Theory of Optimal Taxation: Equal Absolute, Equal-Proportional, Equal-Marginal, and Least Aggregate Sacrifice Principles, Buoyancy and Elasticity of a Tax				15
IV	Taxation Principles and Incidence Efficiency and Equity Principles of Taxation, Incentive Effects of Taxation on Labor Supply, Distorting Effects of the Tax System, Tax Incidence: Partial and General Equilibrium Analysis, Mieszkowski Analysis of Tax Incidence, Shifting and Incidence under Monopoly and Perfect Competition				15
Total no. of Lectures					60
Text books	1.				
Reference books	1. Musgrave R.A and Peacock A.T., "Classics in the Theory of Public Finance", Mcmillan Boadway, Robin, "Public Sector Economics", Cambridge, Winthrop Publishers 2. Bruce, Neil, "Public Finance", Addison- Wesley Educational Publishers, Inc. 3. Jones. Philip and Cullis, Jones, "Public Finance and Public Choice- Analytical Perspectives", Oxford University press				
Assessment and Evaluation					
Suggested Continuous Evaluation Methods:					
Maximum Marks: 100 Marks	Continuous Internal Assessment (CIA): 30 Marks		End Semester Exam (ESE) : 70 Marks		
Continuous Internal Assessment (CIA)	Internal Test/Quiz- (2): 20 & 20 Assignment / Seminar: 10 Total Marks: 30		Better marks out of the two Test / Quiz + obtained marks is Assignment shall be considered against 30 Marks		
End Semester Exam (ESE)	Three Section - A, B & C Section A: Q1. Objective- 10 x 1 = 10 Mark; Section B: Long Answer type questions 1 out of 2 from each unit- 4 x 5 = 20 Marks; Section C: Descriptive answer type questions 1 out of 2 from each unit- 4 x 10 = 40 Marks;				

Program Code and Name	DPMA05, M.A. (ECONOMICS)			Semester	III
Exam Code and Name	M.A. ECONOMICS THIRD SEMESTER			Paper	II
Course Code	MECT302			Course Type	T
Course Title	ECONOMICS OF DEVELOPMENT AND GROWTH-I				
Total Credit	4/3/2/1				
Total Marks	CIA: 30/15	ESE: 70/35	Max Marks: 100/50	Min. Pass. Marks: 40/20	
Prerequisites (if any)					
Course Outcomes	CO1: To Analyze the role of capital formation, technology, human capital, and institutions CO2: To understand economic growth and development, such as GDP, HDI, poverty, and inequality. CO3: To learn contributions of economists like Smith, Malthus, Ricardo, Solow, Harrod-Domar. CO4: To evaluate policy measures and strategies related to poverty alleviation, income distribution, and sustainable development.				
Contents of Course					
Unit	Contents				No. of Period
I	Concepts and Indicators of Development Understanding Development: Dividing the World and Levels of Development Development as an Evolving Concept: Development, Growth and Change, Goulet's Core Values of Development, Sen's Conception of Development, Income/Output-Based Measures and their Inadequacies, PQLI and HDI as Indicators of Development, Ingredients of Development: Land, Labor, Physical and Human Capital, Technological Change, Scale, and Organization Sustainable Development Concept, Measures and Problems of Growth, Poverty, and Inequality in LDCs, Impact of Poverty and Inequality on Development.				15
II	Theories and Sectoral Interface in Development Theories of Economic Development, Agriculture-Industry Interface, Interdependence between Agriculture and Industry, Industrialization and Urbanization, Lewis Model of Development, Fei-Ranis Model, Balanced vs. Unbalanced Growth.				15
III	Planning and Evaluation Techniques Project Evaluation Criteria: Internal Rate of Return (IRR), Net Present Value (NPV), Cost-Benefit Analysis (CBA), Social Discount Rate, Shadow Pricing: Capital, Unskilled Labor, Foreign Exchange, Choice of Techniques, Capital Output Ratio, Applications of Input-Output Analysis in Planning				15
IV	Planning, Finance and Trade in Development Finance of Economic Development: Domestic Resources, External Resources, Two-Gap Model, International Trade and Development, Types and Approaches of Economic Planning, Plan Models of India				15
Total no. of Lectures					60
Text books	1.				
Reference books	1. Meier, Gerald M. and James E. Rauch: Leading Issues in Economic Development, Eighth Edition, Oxford University Press, New York. 2. Ray, Debraj: Development Economics, Seventh Impression, Oxford University Press, New Delhi. 3. Thirlwall, A. P: Growth and Development, Eighth Edition, Palgrave Macmillan, New York. 4. Todaro, Micheal P. and Stephen Smith C: Economic Development, Eighth Edition, Second Impression, Pearson Education, (Singapore) Pvt. Ltd. Indian Branch, Delhi. 5. Yotopoulos, Pan A . and Nugent Jeffery B: Economics of Development: Empirical Investigations, Harper and Row Publishers, New York.				
Assessment and Evaluation					
Suggested Continuous Evaluation Methods:					
Maximum Marks: 100 Marks	Continuous Internal Assessment (CIA): 30 Marks		End Semester Exam (ESE) : 70 Marks		
Continuous Internal Assessment (CIA)	Internal Test/Quiz- (2): 20 & 20 Assignment / Seminar: 10 Total Marks: 30		Better marks out of the two Test / Quiz + obtained marks is Assignment shall be considered against 30 Marks		
End Semester Exam (ESE)	Three Section - A, B & C Section A: Q1. Objective- 10 x 1 = 10 Mark; Section B: Long Answer type questions 1 out of 2 from each unit- 4 x 5 = 20 Marks; Section C: Descriptive answer type questions 1 out of 2 from each unit- 4 x 10 = 40 Marks;				

Program Code and Name	DPMA05, M.A. (ECONOMICS)			Semester	III
Exam Code and Name	M.A. ECONOMICS THIRD SEMESTER			Paper	III
Course Code	MECT303			Course Type	T
Course Title	TRADE POLICY AND INTERNATIONAL MONETARY SYSTEM				
Total Credit	4/3/2/1				
Total Marks	CIA: 30/15	ESE: 70/35	Max Marks: 100/50	Min. Pass. Marks: 40/20	
Prerequisites (if any)					
Course Outcomes	CO1: To Analyze key concepts related to international trade, trade policy instruments, and the international monetary system. CO2: To understand the evolution and structure of global trade theories including absolute advantage, comparative advantage. CO3: To learn the impact of tariffs, quotas, subsidies, and other trade barriers on domestic and international markets. CO4: To evaluate the role and functioning of international economic institutions such as the WTO, IMF, and World Bank.				
Contents of Course					
Unit	Contents				No. of Period
I	Trade Policy and Economic Development Political Economy of Protectionism, Trade Policy in Developing Nations: Import Substitution vs. Export Promotion, Strategic Trade Policy in Developed Nations, Trade and Economic Development, Deteriorating Terms of Trade in Developing Nations, Prebisch-Singer Hypothesis, Current Trade Problems of Developing Nations, International Capital Movements: Factors Affecting Capital Flows, Various Forms of Foreign Capital and its Role in Economic Development				15
II	Economic Integration and Global Institutions Economic Integration: Stages and Forms Theory of Customs Union: Static and Dynamic Effects, Regional Trade Blocks, Bilateral and Multilateral Trade Negotiations, Preferential Trade Areas (PTAs) and Free Trade Areas (FTAs) WTO: Key Issues and its Impact on Trade International Financial Institutions: IMF and World Bank – Achievements and Failures				15
III	Foreign Exchange Market and Exchange Rate Theories Foreign Exchange Market: Functions, Exchange Rate Determination Exchange Rate Theories: Mint Parity Theory, Purchasing Power Parity (PPP), Monetary Approach, Exchange Rate Regimes: Fixed and Flexible Exchange Rates, Exchange Controls and Multiple Exchange Rates, Current Exchange Rate Regime, Euro Currency Market				15
IV	Balance of Payments and Adjustment Mechanisms Balance of Payments (BOP): Accounting and Components, Causes of Disequilibrium, Mechanisms of Adjustment, Foreign Trade Multiplier, Currency Devaluation and the Marshall-Lerner Condition, Elasticity and Absorption Approaches, External and Internal Balance, Swan Model				15
Total no. of Lectures					60
Text books	1.				
Reference books	1. J. Bhagwati: International Trade, Cambridge University Press, London 2. R.J. Carboough; International Economics, Cengage Learning; 13 editions. 3. FI. Salvatore: International Economics, PHI, New York. 4. Rana and Verma: International Economics, Vishal Publishing House Ludhiana (Hindi and English).				
Assessment and Evaluation					
Suggested Continuous Evaluation Methods:					
Maximum Marks: 100 Marks	Continuous Internal Assessment (CIA): 30 Marks		End Semester Exam (ESE) : 70 Marks		
Continuous Internal Assessment (CIA)	Internal Test/Quiz- (2): 20 & 20 Assignment / Seminar: 10 Total Marks: 30		Better marks out of the two Test / Quiz + obtained marks is Assignment shall be considered against 30 Marks		
End Semester Exam (ESE)	Three Section - A, B & C Section A: Q1. Objective- 10 x 1 = 10 Mark; Section B: Long Answer type questions 1 out of 2 from each unit- 4 x 5 = 20 Marks; Section C: Descriptive answer type questions 1 out of 2 from each unit- 4 x 10 = 40 Marks;				

Program Code and Name	DPMA05, M.A. (ECONOMICS)			Semester	III
Exam Code and Name	M.A. ECONOMICS THIRD SEMESTER			Paper	IV
Course Code	MECT304			Course Type	T
Course Title	HISTORY OF ECONOMIC THOUGHTS				
Total Credit	4/3/2/1				
Total Marks	CIA: 30/15	ESE: 70/35	Max Marks: 100/50	Min. Pass. Marks: 40/20	
Prerequisites (if any)					
Course Outcomes	CO1: To Analyze major schools of economic thought and key contributions of prominent economists from ancient to modern times. CO2: To understand the evolution of economic ideas in relation to historical, social, and political contexts. CO3: To learn the differentiate between classical, Marxian, neoclassical, Keynesian, and other modern schools of thought CO4: To evaluate the development of economic doctrines in response to changing economic problems and policies				
Contents of Course					
Unit	Contents				No. of Period
I	Early Economic Thought — Mercantilism to Classical Economics General Outline of Mercantilist Theories, Physiocracy: Basic Principles and Policies, Natural Order, Tableau Economies Classical Political Economy: Adam Smith: Division of Labor, Theory of Value, Economic Development, David Ricardo: Theory of Value, Theory of Distribution, Doctrine of Rent, Views on International Trade, Theory of Economic Development and the Stationary State, Critique by Sraffa				15
II	Classical Critics and Marxist Thought, T.R. Malthus: Theory of Population, Theory of Gluts, Critics of Classicism, Karl Marx: Materialistic Interpretation of History, Labor Theory of Value, Theory of Surplus Value.				15
III	Neo-Classical School – Marshall and Pigou, Alfred Marshall: Consumers’ Surplus, Tax Buoyancy Analysis, External Economies, Quasi-Rent, Role of Time Element in Value, A.C. Pigou: Foundations of Welfare Economics				15
IV	Indian Economic Thought Kautilya: Economic Principles from Artha shastra Mahatma Gandhi: Views on Village Economy, Trusteeship Concept, Economic Self-Reliance				15
Total no. of Lectures					60
Text books	1.				
Reference books	1. Blaug, M 1997, Economic Theory in retrospect, Cambridge University press, Cambridge 2. Da Costa, G.C: Production, Prices and Distribution (1985) TMH, New Delhi 3. Dasgupta A.K.L1985) Epochs of Economic Theory, Oxford Univ Press, New Delhi. 4. Ekelund and Heber: A History of Economic Theory and Method (1990) McGraw Hill Publ Co. New York.				
Assessment and Evaluation					
Suggested Continuous Evaluation Methods:					
Maximum Marks: 100 Marks	Continuous Internal Assessment (CIA): 30 Marks		End Semester Exam (ESE) : 70 Marks		
Continuous Internal Assessment (CIA)	Internal Test/Quiz- (2): 20 & 20 Assignment / Seminar: 10 Total Marks: 30		Better marks out of the two Test / Quiz + obtained marks is Assignment shall be considered against 30 Marks		
End Semester Exam (ESE)	Three Section - A, B & C Section A: Q1. Objective- 10 x 1 = 10 Mark; Section B: Long Answer type questions 1 out of 2 from each unit- 4 x 5 = 20 Marks; Section C: Descriptive answer type questions 1 out of 2 from each unit- 4 x 10 = 40 Marks;				

Program Code and Name	DPMA05, M.A. (ECONOMICS)			Semester	III
Exam Code and Name	M.A. ECONOMICS THIRD SEMESTER			Paper	V
Course Code	MECT305			Course Type	T
Course Title	LABOUR ECONOMICS				
Total Credit	4/3/2/1				
Total Marks	CIA: 30/15	ESE: 70/35	Max Marks: 100/50	Min. Pass. Marks: 40/20	
Prerequisites (if any)					
Course Outcomes	CO1: To Analyze the fundamental concepts and theories of labor markets, employment, and wage determination. CO2: To understand the nature, structure, and functioning of labor markets CO3: To learn the impact of labor policies, minimum wage laws, and social security measures on employment and income distribution CO4: To evaluate the role of trade unions, collective bargaining, and labor legislation in shaping labor market outcomes.				
Contents of Course					
Unit	Contents				No. of Period
I	Labor Market- Nature and characteristics of labor market, Analysis classical, new classical. Analysis of demand and supply, labor forces, demand for labor relating to choice of technology.				15
II	Supply of labor in relation to growth of labor force- Rationalization, methods of recruitment and placement, Employments revise organization in India.				15
III	Employment- Employment and development relationship poverty and unemployment concept, Types and measurement, particularly in India, causes of unemployment issues relating to employment realization.				15
IV	Wage determination: Various classical, neo, classical and bargaining theories of wage determination various concepts of minimum wages and fair living, Problem of implementation of minimum wages.				15
Total no. of Lectures					60
Text books	1.Goyal, Sunil & Goyal, M.L. (2008): Labor Economics, R.B.S.A. Publications, Jaipur. 2.Saxena. R.C. (2010): Labor Problems & Social Welfare. K. Nath and Company Publication, Meerut. 3.Singh. Dilip Kumar, (2008): Workers Participation in in Management and Industrial Relation, Rawat Publication, Jaipur & Delhi.				
Reference books	1. 2.				
Assessment and Evaluation					
Suggested Continuous Evaluation Methods:					
Maximum Marks: 100 Marks	Continuous Internal Assessment (CIA): 30 Marks		End Semester Exam (ESE) : 70 Marks		
Continuous Internal Assessment (CIA)	Internal Test/Quiz- (2): 20 & 20 Assignment / Seminar: 10 Total Marks: 30		Better marks out of the two Test / Quiz + obtained marks is Assignment shall be considered against 30 Marks		
End Semester Exam (ESE)	Three Section - A, B & C Section A: Q1. Objective- 10 x 1 = 10 Mark; Section B: Long Answer type questions 1 out of 2 from each unit- 4 x 5 = 20 Marks; Section C: Descriptive answer type questions 1 out of 2 from each unit- 4 x 10 = 40 Marks;				